

#### **Various Charge /Interest on Loans**

- @ 2% of outstanding amount on takeover of loan by other Bank/NBFC except Housing Loan.
- @ 2% of outstanding amount on takeover of CC/OD by other bank/NBFC, but no charges in case of takeover is happening at the time of renewal.
- @ 0.25% or maximum Rs 50,000/- whichever is lower in case customer request for part release of movable / immovable / liquid security.
- Request of change in the quotations will attract per request Rs 2500/- charges as per bank policy. If the multiple such request from one borrower, then the lumpsum charges of Rs 5000/- will be levied.
- Commitment Charges CC/OD: Average Utilization below 60% of then 0.25% per annum on the difference between actual utilization and expected average quarterly utilization i.e. 60%, the charges will be levied quarterly basis.
- Inspection / Visit Charges CC/OD: Rs 150/- if within the city limit, or else Rs 250/-
- Penal Charges @ 3 % on Overdue amount in case of customer account is overdue.
- Penal Charges @ 3% in case of stock statement not submitted within permissible time limit
- Penal Charges @ 3% on Overdue Ad-hoc or in case of extension of Ad-hoc limit.

**New regime of Penal Charges will be applicable from 1<sup>st</sup> April 2024. There shall be no capitalisation of Penal Charges i.e. No further interest will be computed on such charges.**