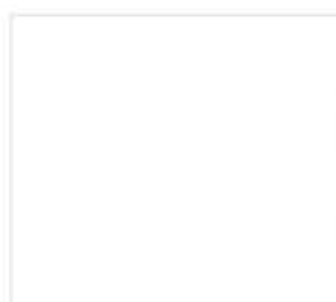




PRIME CO-OPERATIVE BANK LTD.

ANNUAL REPORT 2023





New Chairman Shri Mukesh Bombaywala
Date-17-01-2023



New Vice Chairman Shri Kanubhai Tailor
Date :17-01-2023



CityLight Br. Customer Meet-I



Uttayan Safety Week



Free Health Checkup Camp at Godhra Br.



Independence Day Celebration



Ved Road Opening Date : 08-09-2022

Board of Directors

Mukesh Bombaywala - Chairman

Padmshri Kanubhai Tailor - Vice Chairman

Dharmesh Chorawala

Champaben Makwana

Radhakishan Ruchandani

Dhiraj Shah

Parimal Vyas

Mahesh Desai

Hema Mishra

Adil Gandhi - MD

Board of Managment

- **Anand Bakshi**
- **Dharmesh Chorawala** • **Mahesh Desai**
- **Anil Mehta** • **Tejas Kapadia** • **Ketan Zhaveri**

લાયસન્સ નં : ચુનીડી./જીયુજે/૧૧૩૫ પી. તા. ૦૬-૦૫-૧૯૯૫

રજીસ્ટ્રેશન નં. : એસએ-૨૭૭૫ તા. ૦૩/૦૮/૧૯૯૪

Key Numbers

3+ Lakh Customers

38 Branches

11 Districts

2000+ Micro

Finance Customer

300+

Employee Strength

1885 Cr.

Deposit

1233 Cr.

Advances

+3100 Cr.

Total Business

1000+ Cr.

Priority Sector Advances

Policy Statement

We

The Chairman

Board of Directors

& the Staff Team of

Prime Bank

Pledge ourselves to

continued progress,

continued improvisation in

customer - services methods,

Continued update on

technology count &

Continued widening of

business horizon with

excellent personal-touch

relationship with

every customer

...today & at all times.

વર્ષ ૨૦૨૨-૨૩ દરમ્યાન મેળવેલ નાણાંકીય પરીણામની ઝલક

(રૂા. કરોડમાં)

મંજૂર થયેલ શેર ભંડોળ		રૂા. ૫૦.૦૦
વસુલ આવેલ શેર ભંડોળ		રૂા. ૨૧.૦૩
કુલ સભાસદો		૨૮૯૬૩
રિઝર્વ ફંડ અને અન્ય ફંડ		રૂા. ૧૭૩.૨૧
થાપણો -		
મુદતી	રૂા. ૧૨૭૬.૪૬	
બચત	રૂા. ૩૩૬.૫૦	
ચાલુ	રૂા. ૨૭૨.૧૭	રૂા. ૧૮૮૫.૧૩
રોકડ અને બેન્ક બેલેન્સ		રૂા. ૧૨૭.૭૧
રોકાણો ગવર્નમેન્ટ/માન્ય સિકયોરીટી	રૂા. ૫૧૭.૦૦	
નાણાંકીય સંસ્થાઓ	રૂા. ૦.૦૧	
બેન્કો	રૂા. ૧૬૭.૯૦	
કોલ મની	રૂા. ૩૯.૯૭	રૂા. ૭૨૪.૮૮
કરજ		રૂા. ૦.૦૦
કાર્યકારી ભંડોળ		રૂા. ૨૧૫૫.૬૫
કાચો નફો		રૂા. ૪૧.૬૨
ચોખ્ખો નફો (ટેક્સ બાદ)		રૂા. ૨૬.૧૭
કોસ્ટ ઓફ ડિપોઝીટ્સ		૪.૭૧%
ધિરાણ પર વળતર		૮.૬૯%
ગ્રોસ એનપીએ		રૂા. ૧૭.૮૨
નેટ એનપીએ		રૂા. ૦.૦૦
ઓડિટ વર્ગ		“અ”
કર્મચારીગણ		૩૦૦
શાખા		૩૮

હોય છતાં નથી આપવું એ માણસ,
નથી છતાં આપી દેવું એ માણસાઈ..!!

વાર્ષિક સાધારણ સભાની નોટીસ

આથી જણાવવામાં આવે છે કે, બેન્કનાં સભાસદોની ૩૦મી વાર્ષિક સાધારણ સભા તા. ૨૭-૦૭-૨૦૨૩ ને ગુરૂવારના રોજ કૃષિ બજાર મોલ, એ.પી.એમ.સી. ઓડિટોરીયમ, ત્રીજો માળ, સહારા દરવાજા, સુરત ખાતે સાંજે ૫:૦૦ કલાકે નીચે જણાવેલ કાર્યવાહી કરવા મળશે.

૧. બોર્ડ ઓફ ડિરેક્ટર્સે રજૂ કરેલ તા. ૩૧-૩-૨૦૨૩ વર્ષાન્તનાં ઓડિટર પ્રમાણપત્ર સાથેનાં અહેવાલ, સરવૈયું, નફા-તોટાનાં હિસાબ વિગેરે મંજૂર કરવા.
૨. બોર્ડ ઓફ ડિરેક્ટર્સની મંજૂરીથી ૨૦૨૨-૨૩ વર્ષના ચોખ્ખા નફાની કરેલ ફાળવણીને બહાલ રાખવી તેમજ તે વર્ષનું ડિવિડન્ડ જાહેર કરવું.
૩. મંજૂર થયેલ વસુલાત નીતિ અનુસાર બોર્ડ ઓફ ડિરેક્ટર્સે કરેલ વસુલાત ને બહાલી આપવા.
૪. ગત વાર્ષિક સભામાં મંજૂર કરેલ પેટાકાયદાના સુધારા વધારા અંગે થયેલ કાર્યવાહીની નોંધ લેવા બાબત.
૫. પરીશિષ્ટ મુજબ બોર્ડ ઓફ ડિરેક્ટર્સ ભલામણ કરેલ પેટા કાયદાના સુધારા-વધારા બહાલ રાખી મે.રજીસ્ટ્રારશ્રીને મંજૂરી મોકલવા બાબત.
૬. પ્રમુખ સ્થાનેથી અગર પ્રમુખશ્રીની મંજૂરીથી અન્ય જે કામ રજૂ થાય તે.

બોર્ડ ઓફ ડિરેક્ટર્સના આદેશથી

આદીલ ગાંધી

મેનેજિંગ ડિરેક્ટર

સુરત.

તારીખ : ૧૦-૦૭-૨૦૨૩

શીખવાનું ક્યારેય બંધ કરવું નહિ,
કારણ કે જીંદગી ક્યારેય
.....શીખડાવવાનું.....
બંધ કરતી નથી.

નોંધ :-

૧. કોરમના અભાવે મુલત્વી રહેલી સભા તેજ દિવસે તેજ સ્થળે અર્ધા કલાક બાદ મળશે, જેને કોરમનો બાધ રહેશે નહીં.
૨. સભાસદે કોઈપણ પ્રશ્ન, માહિતી, પૂછપરછ કે ખુલાસા મેળવવા હોય તો તા. ૧૮-૦૭-૨૦૨૩ સુધીમાં બેન્કની ઉદ્યોગ ઓફિસે લેખિતમાં જણાવવું, જેને પ્રમુખશ્રીની મંજૂરી મળ્યેથી સામાન્ય સભામાં રજૂ કરાશે.
૩. બીડેલ પ્રવેશ પત્ર વગર સભાખંડમાં પ્રવેશ મળશે નહિ.

વિશેષ નોંધ :-

- જે સભાસદોએ નોમિનીનું નામ દાખલ ન કરાવ્યું હોય તેઓએ બેન્કમાંથી એ અંગેનું ફોર્મ મેળવી નોમીનેશન કરાવવું હિતાવહ છે.
- જે સભાસદોએ KYC ડોક્યુમેન્ટસ, પાનકાર્ડ તેમજ આધારકાર્ડ ની નકલ રજૂ ન કરી હોય તેઓએ તેમની નજીકની પ્રાર્થમ બેંકની શાખામાં જમા કરાવી દેવાં, અન્યથા જાહેર થયેલ ડિવીડન્ડ જમાં કરવામાં આવશે નહીં.

“લાગણી છલકાય જેની, વાતમાં
એક બે જણ હોય એવા, લાખમાં
શબ્દ સમજે એ સગાં, મન સમજે એ મિત્ર..!”

બોર્ડ ઓફ ડિરેક્ટર્સ વતી બેંકના ૩૦માં વાર્ષિક અહેવાલની રજૂઆત

આદરણીય સભાસદ મિત્રો.

આપ સૌના સહકાર થકી બેંકે ૩૧ માર્ચ ૨૦૨૩ વર્ષાન્ત દરમિયાન કરેલ પ્રગતિનો હિસાબ તેમજ બેંકનું કામકાજ સંક્ષિપ્તમાં બોર્ડ ઓફ ડિરેક્ટર્સ વતી આપની સમક્ષ રજૂ કરવાની અનુમતી માંગુ છું.

હિસાબો રૂપિયામાં -

રીઝર્વ બેંક ઓફ ઈન્ડિયા, સહકારી કાયદા તેમજ બેંકનાં પેટા નિયમોને આધીન જરૂરી તમામ જોગવાઈઓ બાદ, નાણાંકીય વર્ષ ૨૦૨૨-૨૩ નાં અંતે બેંકે રૂા. ૨૬,૧૬,૯૨,૬૬૩.૮૮ નો ચોખ્ખો નફો નોંધાવેલ છે.

હિસાબોના આંકડાઓની સરખામણી...

અનુ.	વિગત	માર્ચ ૨૦૨૨	માર્ચ ૨૦૨૩
૧.	કુલ વ્યાજ વટાવની આવક	૧૩૧,૧૧,૫૭,૧૯૫.૨૦	૧૪૪,૭૧,૭૩,૪૭૬.૯૦
૨.	અન્ય આવક	૧૨,૩૫,૯૪,૪૬૫.૫૩	૯,૨૨,૮૮,૦૨૭.૭૫
૩.	કુલ આવક	૧૪૩,૪૭,૫૧,૬૬૦.૭૩	૧,૫૩,૯૪,૬૧,૫૦૪.૬૫
૪.	વ્યાજ ખર્ચ	૭૫,૬૦,૩૦,૧૪૪.૨૮	૮૦,૪૦,૦૧,૫૮૩.૧૪
૫.	ઓપરેટીંગ ખર્ચ	૩૦,૧૬,૬૪,૭૨૦.૩૦	૩૧,૯૨,૪૩,૨૯૮.૯૬
૬.	કાચો નફો	૩૭,૭૦,૫૬,૭૯૬.૧૫	૪૧,૬૨,૧૬,૬૨૨.૧૮
૭.	ઘસારો તેમજ અન્ય જોગવાઈઓ	૪,૫૯,૩૯,૭૯૬.૬૦	૫,૦૩,૭૫,૩૯૯.૬૭
૮.	આવક વેરા પહેલા નફો	૩૩,૧૧,૧૬,૯૯૯.૫૫	૩૬,૫૮,૪૧,૨૨૨.૮૮
૯.	આવક વેરો	૯,૨૫,૮૪,૮૪૭.૪૫	૧૦,૪૧,૪૮,૫૫૯.૦૦
૧૦.	આવક વેરા બાદ નફો	૨૩,૮૫,૩૨,૧૫૨.૧૦	૨૬,૧૬,૯૨,૬૬૩.૮૮

શબ્દો ને બે જ જણા, ધ્યાનથી વાંચે છે...
એક 'જ્ઞાન મેળવનાર'...
...ને...
બીજો 'ભુલો શોધનાર'...

નફાની ફાળવણી

નાણાંકીય વર્ષ ૨૦૨૨-૨૩ ના નફાને વિનિયોગ કરવા બોર્ડ ઓફ ડિરેક્ટર્સે નફાની ફાળવણી નીચે પ્રમાણે કરવા અત્રે ભલામણ કરે છે.

સ્ટેચ્યુટરી રીઝર્વ	૧૩,૦૮,૪૬,૩૩૨.૮૮
ડિવિડન્ડ (૧૫%)	૩,૧૫,૪૭,૫૫૦.૦૦
શિક્ષણ ફંડો	૩,૦૦,૦૦૦.૦૦
બેંડ એન્ડ ડાઉન્ટકુલ રીઝર્વ (૧૫%)	૩,૯૨,૫૩,૮૯૯.૦૦
૧% ધર્માદા ફંડ	૨૬,૧૬,૯૨૭.૦૦
સ્પેશયલ રીઝર્વ	૩,૧૫,૬૬,૬૨૮.૦૦
આઈ. ટી. ડેવલોપમેન્ટ ફંડ	૧,૦૦,૦૦,૦૦૦.૦૦

બાકી રહેતી રકમ રૂ. ૧,૫૫,૬૧,૩૨૭.૦૦/- નીચે મુજબ ફાળવવા ભલામણ કરેલ છે.

૨૦% આકસ્મિક ફંડ	૩૧,૧૨,૨૬૫.૦૦
૩૦% બિલ્ડીંગ ફંડ	૪૬,૬૮,૩૯૮.૦૦
૫૦% જનરલ રીઝર્વ	૭૭,૮૦,૬૬૪.૦૦

ડિવિડન્ડ -

સહકારી કાર્યદાની મર્યાદામાં રહીને મહત્તમ વાર્ષિક ૧૫% લેખે ડિવિડન્ડ ચુકવવાની બોર્ડ ઓફ ડિરેક્ટર્સ અત્રે ભલામણ કરે છે. આજની સભામાં ડિવિડન્ડ મંજૂર થયેથી જે સભાસદો તા. ૩૧-૩-૨૦૨૩ નાં રોજ બેન્કનાં દફતરે નોંધાયેલ હશે તેને ડિવિડન્ડ ચુકવવામાં આવશે.

ઈર્ષા એટલે...
હું બીજા થી સારું કરું...
અને
સંસ્કાર એટલે...
હું બીજા નું સારું કરું...

બેંકનું નાંણાકીય વિવરણ તથા મેળવેલ સિદ્ધિ

થાપણો

વર્ષાન્તે બેંકની થાપણો ગત વર્ષ ની સરખામણીએ ૧૪.૫૧% ના વધારા સાથે રૂ. ૧૮૮૫.૧૩ કરોડે પહોંચી છે. વર્ષાન્તે બેંકનો CASA રેશીયો ૩૨.૨૯% રહ્યો હતો.

ધિરાણ

વર્ષાન્તે બેંકનું કુલ ધિરાણ રૂ. ૧૨૩૨.૯૨ કરોડે પહોંચ્યું છે. જે ગત વર્ષનાં કુલ ધિરાણની સરખામણીએ ૧૦.૬૮% નો માતબર વધારો દર્શાવે છે, આ વધારો વર્ષ દરમિયાન રૂ. ૫૬૯.૨૦ કરોડનાં નવા ધિરાણ બાદ અને નિયમિત વસૂલાત પછીનો છે.

ફાઇનાન્સીયલ ઇન્કલુઝન



વિદ્યાર્થીઓમાં બચતની ટેવ પડે તે માટે, ફાઇનાન્સીયલ ઇન્કલુઝન હેઠળ વિદ્યાર્થીઓનાં કુલ ૧૧૬૫ નવા ખાતા વર્ષ દરમિયાન ખોલવામાં આવેલ છે. આ ઉપરાંત સરકારી વીમા યોજના PMSBY માં ૭૫૭૨ ગ્રાહકોને તેમજ PMJJBY માં ૪૭૬૨ ગ્રાહકોને આવરી લીધા છે. PMJJBY યોજના અંતર્ગત વર્ષ દરમિયાન ૪ કલેઈમ મંજૂર થતા ગ્રાહકોના વારસદારોને કુલ રૂ. ૮ લાખ ચુકવવામાં આવ્યા અને PMSBY યોજના અંતર્ગત ૧ કલેઈમ મંજૂર થતાં રૂ. ૨ લાખ ચુકવવામાં આવ્યાં.

ઓછી આવક ધરાવનારને, ઓછા વ્યાજ દરે, ગૃહ ધિરાણ મળી રહે તે માટે, બેન્કે નેશનલ હાઉસીંગ બેન્ક સાથે પણ કરાર કર્યા છે.

વ્યાજ ખોરોની ચુંગલમાંથી ગરીબ તેમજ મધ્યમ વર્ગને બચાવવા, બેંક સુરત મહાનગરપાલિકા ખાતે નોંધાયેલ Self Help Group ને ધિરાણ આપે છે. જે અંતર્ગત વર્ષ દરમિયાન કુલ ૬૨ ખાતામાં રૂ. ૬૨ લાખનું ધિરાણ કરવામાં આવ્યું અને ૩૧ માર્ચ વર્ષાન્તે અગાઉ આપેલ ધિરાણ સહીત રૂ. ૧૨.૭૫ લાખનું ધિરાણ બાકી રહેલ છે.

વસૂલાત

મુદલ પેટે પુરેપુરા વસૂલ આવ્યા બાદ વર્ષ દરમિયાન રૂ. ૬૧,૩૨,૩૧૧.૧૩ ની વ્યાજ રાહત ૨૩ NPA ખાતામાં આપવામાં આવેલ છે. મુદલ રકમમાં કોઈ પણ પ્રકારની રાહત આપવામાં આવેલ નથી.

રોકાણો

વર્ષ દરમિયાન ડિપોઝિટમાં થયેલ વધારાને કારણે, વર્ષાન્તે કુલ રોકાણ રૂ. ૬૦૬.૧૪ કરોડ થી વધીને રૂ. ૭૨૪.૮૭ કરોડ થયું છે. બેન્કના કુલ રોકાણમાં રૂ. ૫૧૭ કરોડ સરકારી સિક્યુરિટીઝનો અને રૂ. ૧૬૭.૮૦ કરોડ અન્ય બેન્કોમાં મુકેલ થાપણોનો સમાવેશ થાય છે. રોકાણ સામેના સંભવિત જોખમોનો સામનો કરવા રિઝર્વ બેન્કની ગાઈડલાઈન મુજબ, બેન્ક પાસે પુરતા પ્રમાણમાં Investment Depreciation Provision & Reserve છે.



શેર મૂડી

બેન્કની અધિકૃત શેર કેપિટલ રૂ. ૫૦ કરોડની સામે વર્ષાન્તે ભરપાઈ થયેલ શેર કેપિટલ રૂ. ૨૧.૦૩ કરોડ થઈ છે. વર્ષ દરમિયાન નવા ૧૯૧૮ સભ્યોનો ઉમેરો થતા અને ૫૫૭ સભ્યોએ રાજીનામું આપ્યા બાદ સભાસદ સંખ્યા ૨૭૬૦૨ થી વધીને ૨૮૯૬૩ થઈ છે.

નફાકારકતા

ઘિરાણમાં થયેલ વધારાનાં કારણે, ચોખ્ખો નફો રૂ. ૨૩.૮૫ કરોડથી વધીને રૂ. ૨૬.૧૭ કરોડે પહોંચ્યો છે. બેન્કના નફામાં ઉત્તરોત્તર વધારો, બેન્કના અનામત ભંડોળને વધારી રહ્યો છે જે થકી બેન્કની નાણાકીય સધ્ધરતામાં વધારો થઈ રહ્યો છે. બેન્કની NET INTEREST INCOME રૂ. ૫૫.૫૧ કરોડથી વધીને રૂ. ૬૩.૯૫ કરોડે પહોંચી છે.

પેરા બેન્કિંગ સેવાઓ

નફાનું વ્યાજબી ધોરણ જાળવી રાખવા, બેન્કિંગ આવક ઉપરાંત પેરા બેન્કિંગ સેવાઓ થકી પણ સારી એવી આવક મેળવવી જરૂરી છે. વર્ષ દરમિયાન બેન્કે પેરા બેન્કિંગ સેવાઓ થકી રૂ. ૧૧૮.૨૨ લાખની આવક ઉભી કરી જે ગત વર્ષે રૂ. ૯૬.૪૭ લાખ હતી, આવકમાં મુખ્યત્વે -

ગ્રુવન વીમો -

બેન્કે વર્ષ દરમિયાન HDFC Life Insurance અને Reliance Life Insurance સાથેના જોડાણ થકી રૂ. ૬૪.૯૬ લાખની આવક ઉભી કરી છે. જે ગત વર્ષે રૂ. ૪૫.૨૯ લાખ હતી.

સામાન્ય વીમો -

સામાન્ય વીમા કંપનીઓમાં ન્યુ ઈન્ડિયા એસ્યોરન્સ, ICICI Lombard તેમજ IFFCO TOKIO સાથેના જોડાણ થકી, બેન્કે રૂ. ૧૭.૦૫ લાખની આવક ઉભી કરી છે.

હેલ્થ ઈન્સ્યોરન્સ -

વર્ષ દરમિયાન બેન્કે કેર હેલ્થ ઈન્સ્યોરન્સ દ્વારા રૂ. ૩૮,૩૭૯ ની આવક ઉભી કરી. જે ગત વર્ષે રૂ. ૩૪.૩૭૧/- હતી. આ ઉપરાંત ગુજરાત રાજ્ય સહકારી બેન્ક થકી ગ્રુપ મેડીકલેઈમ પોલીસી હેઠળ ૧૩ ગ્રાહકોને આવરી લીધા છે. જે પૈકી રૂ. ૪૬,૦૦૦/- કલેઈમ ૨ ગ્રાહકનો મંજૂર થયો.

સ્ટેમ્પ ફ્રેન્ડીંગ -

કુલ ૫ શાખાઓ થકી ફ્રેન્ડીંગ સર્વિસ પૂરી પાડી બેન્કે રૂ. ૧૬.૫૯ લાખની આવક ઉભી કરી છે.

ફોરેન એક્સચેન્જ -

વર્ષ દરમિયાન નીચે મુજબનો બીઝનેસ કરી રૂ. ૩૪ લાખની આવક ઉભી કરી છે.

- રૂ. ૩૫.૦૯ કરોડ મની એક્સચેન્જ
- રૂ. ૧.૯૪ કરોડ ફોરેન કરન્સી પ્રીપેઈડ કાર્ડ
- રૂ. ૦.૩૮ કરોડ વેસ્ટર્ન યુનીયન મની ટ્રાન્સફર તેમજ રીયા અંતર્ગત, ઈનવર્ડ મની રેમીટન્સ

મ્યુચુઅલ ફંડ -

બેન્કે વિવિધ મ્યુચુઅલ ફંડ વેચી રૂ. ૧૩.૦૮ લાખની આવક ઉભી કરી છે.



બિલ કલેક્શન સેવા -

બેન્કની વાપી શાખામાં ગુજરાત ગેસ કંપનીનાં બીલો સ્વીકારવામાં આવે છે. આ ઉપરાંત બેન્કની તમામ શાખાઓમાં E-Payment પણ સ્વીકારવામાં આવે છે.

આવક વેરો

ચાલુ વર્ષ દરમિયાન અગાઉના વર્ષનાં આવકવેરો પેટે રૂ. ૬.૯૫ લાખ ચુકવતાં, તેમજ ડીફર્ડ ટેક્સ ખાતે રૂ. ૭૯.૫૩ લાખ લઈ જતાં કુલ આવક વેરો રૂ. ૧૦૪૧.૪૯ લાખ છે.

પેટા કાયદામાં સુધારા

ગત વર્ષની સાધારણ સભાએ પેટા કાયદામાં સુચવેલ સુધારા બહાલ રાખેલ હતા અને એની મંજૂરી રજીસ્ટ્રારશ્રી તરફથી મળી ગયેલ છે.

આધુનિક ટેકનોલોજી સેવાઓ

- પ્રાર્થમ Whatsapp બેકિંગ સેવા મો. ૮૮૬૬૪ ૮૪૮૪૪
- ઈન્ટરનેટ બેન્કિંગ (Only view) સવલત થકી ગ્રાહકો પોતાના ખાતાની તમામ માહિતી મેળવી શકે છે.
- ઈ-પાસબુક તેમજ ઈ-સ્ટેટમેન્ટની સુવિધા, ગ્રાહક પોતાનાં મોબાઈલ પર મેળવી શકે છે.
- મીસ ડોલ (૯૯૭૮૪ ૪૬૦૧૧) સર્વિસ હેઠળ ગ્રાહક પોતાનાં ખાતાનું બેન્ક બેલેન્સ ની:શુલ્ક મેળવી શકે છે.
- ATM (RUPAY) કાર્ડથી રોકડ ઉપાડ ઉપરાંત ખરીદીની સુવિધા મેળવી શકે છે ઉપરાંત UPI થકી બેન્કિંગ કરી શકે છે.
- મોબાઈલ ફોન દ્વારા, પલકવારમાં IMPS / NEFT થકી નાણાકીય વ્યવહાર થઈ શકે છે.
- UPI થકી પેમેન્ટની સુવિધા
- દુકાનદારોને બેંક તરફથી "PhonePe" થકી QR Code આપવામાં આવે છે.
- ગ્રાહકોને ૨૪ કલાક બેન્કિંગ સેવા મળી રહે એ હેતુથી ફોન બેન્કિંગની સુવિધા શરૂ કરેલ છે. જેનો નંબર - ૯૦૯૯૦ ૬૩૩૯૦.

ઉપરોક્ત સવલતો થકી વર્ષ દરમિયાન કુલ રૂ. ૫૭૮૨.૫૪ કરોડના નાણાકીય વ્યવહારો ગ્રાહકો દ્વારા થયા છે.

બેન્કને મળેલ એવોર્ડ

વર્ષ ૨૦૨૧-૨૨ ની કામગીરી બદલ બેન્કે જુદી જુદી સંસ્થા દ્વારા નીચે મુજબનાં એવોર્ડ પ્રાપ્ત કર્યા છે.

- ૧) સાથિય ગુજરાત કો-ઓપ. બેંક એસોસિએશન તરફથી
 - ફાર્માન્સીયલ સ્ટેબીલીટી
 - ટોટલ બિઝનેસ ગ્રોથ એકસ્પાન્સન



શાખા સ્થળાંતર

- ૧) ગત તા. ૦૯-૦૮-૨૦૨૧ નાં રોજ બરોડા ટ્રેડર્સ કો.-ઓપ. ની મર્જ થયેલ બે શાખાઓમાંથી ગેંડીગેટ, માંડવી શાખા બંધ કરી, સુરત વેડરોડ ખાતે નવી શાખા તા. ૦૮-૦૯-૨૦૨૨ ના રોજ શરૂ કરેલ છે.
- ૨) સાણંદ ખાતે ટાટા મોટર્સ નો "નેનો કાર" પ્રોજેક્ટ ને ધ્યાન રાખીને મોટાભાગની ખાનગી તેમજ સરકારી બેંકોએ શાખાઓ ખોલેલ હતી પરંતુ સદર પ્રોજેક્ટ સફળ ન થતાં, સાણંદ શાખા હવે વધુ સમય ચાલુ રાખવી યોગ્ય ન જણાતાં, સદર શાખા બંધ કરી બાકરોલ, જી. અમદાવાદ ખાતે શાખા તા. ૦૬-૦૨-૨૦૨૩ ના રોજ શરૂ કરેલ છે.



આર.બી.આઈ. ઈન્સ્પેક્શન

વર્ષ દરમિયાન રિઝર્વ બેંક ઓફ ઈન્ડિયા ના અધિકારીશ્રીઓ દ્વારા તા. ૩૧-૦૩-૨૦૨૨ સુધીનું આપણી બેંકનું ઈન્સ્પેક્શન કરવામાં આવેલ છે અને તેમણે બેંકની પ્રગતિથી સંતોષ વ્યક્ત કરેલ છે.

તાલીમ

આપણી બેંકનું મેનેજમેન્ટ બેંકના કર્મચારીને બેંકની પ્રગતિમાં મહત્વનું યોગદાન આપતા અંગ તરીકે સ્વીકારે છે અને કર્મચારીઓના પ્રતિભાને નીખારવા તેમજ તેઓ વધુ સારી ગ્રાહક સેવા આપી શકે તે માટે તેઓને વિવિધ તાલીમ કાર્યક્રમમાં મોકલવામાં આવે છે તેમજ In house ટ્રેનિંગની સુવિધા પણ આપવામાં આવે છે.

શાખા વિસ્તૃતિકરણ

સૌને જણાવતા આનંદ થાય છે કે રિઝર્વ બેંક ઓફ ઈન્ડિયા દ્વારા આપણી બેંકને સુરતમાં (૧) પાલ (૨) વેસુ અને (૩) સલાબતપુરા મુકામે નવી શાખા ખોલવાની મંજૂરી મળેલ છે. આ ત્રણેય શાખા ખોલ્યા પછી બેંકની શાખાનું નેટવર્ક વધીને ૪૧ શાખાઓનું થશે. તેમજ રીઝર્વ બેંક ઓફ ઈન્ડિયા દ્વારા આપણી બેંકને ATM + E Lobby સુરતમાં (૧) રીંગ રોડ (૨) પાલ (૩) બમરોલી (૪) અંજના ફાર્મ ખોલવાની મંજૂરી મળેલ છે.

વર્તન વ્યવહારમાં પારદર્શકતા

છેલ્લા ૨૯ વર્ષથી ૩૧ માર્ચના રોજ જ નાણાંકીય પરિણામો રજુ કરીને બેંક પારદર્શકતાનો ઉત્તમ નમૂનો પૂરો પાડતી આવી છે.

પર્યાવરણ જાળવણી

બેંક સભાસદોને સોલાર સિસ્ટમ ખરીદવા માટે પણ લોન આપે છે. જે અંતર્ગત વર્ષ દરમિયાન કુલ ૪૨ ખાતેદારને રૂ. ૫૪.૦૮ લાખની લોન આપવામાં આવી હતી. અગાઉના વર્ષે આપેલ લોનની બાકી સહીત વર્ષાંતે રૂ. ૨૧.૮૬ લાખ બાકી બોલે છે.



ઓડિટ ઈન્સ્પેક્શન

બેંક દ્વારા અમલી ઈન્ટરનલ ઓડિટ તથા કોન્સરન્ટ ઓડિટ ઉપરાંત રિઝર્વ બેંક ઓફ ઈન્ડિયા દ્વારા માન્ય કરવામાં આવેલ ઓડિટર દ્વારા બેંકનું ત્રિમાસિક ધોરણે ઓડિટ સંપન્ન કરેલ છે અને બેંકને ઓડિટ ગ્રેડ 'અ' ચાલુ રાખેલ છે.

આભાર

વર્ષ દરમિયાન સર્વ કોઈ તરફથી મળેલ પ્રત્યક્ષ અગર પરોક્ષ સહકાર બદલ બોર્ડ ઓફ ડિરેક્ટર્સ સર્વેનું આભાર સ્વીકારે છે. અંતમાં આવનાર વર્ષમાં આપ સર્વેનો સાથ સહકારથી આપણી બેંકની પ્રતિષ્ઠાને ઉચ્ચ શિખરે લઈ જઈએ એવી શુભેચ્છા સાથે બેંકના સંચાલક મંડળ ઉપરના વિશ્વાસ અને સહયોગની નોંધ લઈ આપ સર્વેનો આભાર વ્યક્ત કરુ છું.

સુરત.

તારીખ : ૧૨-૦૭-૨૦૨૩

મુકેશ બોમ્બેવાલા

ચેરમેન

Independent Auditors' Report

TO THE MEMBERS OF,
PRIME CO-OP BANK LTD.

Report on the Financial Statements

We have audited the Banking financial statements of Prime Co-Op Bank Ltd, ("the Bank"), which comprises the Balance Sheet as at 31 March 2023, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Banking Regulation Act 1949, and the rules made thereunder and the guidelines issued by the Reserve Bank of India (RBI), National Bank for Agricultural and Rural Development (as applicable) and the State Registrar of Cooperative Societies, in the manner so required and give a true and fair view In conformity with the accounting principles generally accepted in India of the state of affairs of the Bank as at March 31, 2023 and true & fair balance of profit and the Cash Flows for the financial year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under the act. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Bank in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 15 to the financial statements and Point XI of Significant Accounting Policies, which describes the accounting treatment of the expenditure on creation of Deferred Tax Liability on Special Reserve under section 36(1)(viii) of the Income Tax Act, 1961 as at 31st March 2023, pursuant to RBI's Circular No. DBOD.No.BP.BC.77/21.04.018/2013-14 dated 20th December 2013.

"Our opinion is not qualified in respect of these above matter."

Information other than the financial statements and auditors' report thereon

The Bank's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Bank's board of directors are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the accounting standards issued by ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and

other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so. The boards of directors are also responsible for overseeing the Bank's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. The Balance Sheet and Profit & Loss Account have been drawn as prescribed in the Third Schedule to the Banking Regulation Act, 1949.
2. We report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books;
 - c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India.
 - e. To the best of our information and explanations given to us, the transactions of the Bank, which have come to our notice have been within the power of the Bank and are generally in compliance with RBI guidelines.
 - f. To the best of our knowledge and belief and according to the information and explanations given to us, there is no material impropriety and irregularities in the expenditure or in the realization of monies due to the Bank.
3. As per the information and explanations given to us and based on our examination of the books of account and other records, we report as under on the matters specified as per the Gujarat State Cooperative Societies Act, 1961.
 - a. We have not come across any transactions which appear to be contrary to the provisions of the Gujarat State Cooperative Societies Act, 1961 or RBI the rules or the bye-laws of the Bank.
 - b. We have not come across any material or significant transactions which appears to be contrary to the guidelines issued by the Reserve Bank of India.
 - c. As per the information provided to us and to the best of our knowledge, no credit facilities have been sanctioned by the Bank to the members of the Board except those permissible under RBI guidelines.
 - d. Monies belonging to bank which appears to be bad or doubtful of recovery as on 31st March, 2023 for which adequate provision has been made as per the RBI Guidelines are as detailed below.

Amount in (Crores)

CATEGORY	AMOUNT OUTSTANDING	PROVISION HELD
Sub-Standard	5.23	27.68
Doubtful	7.66	
Loss	4.93	

- e. To the best of our knowledge, no other matters have been specified by the State Registrar of Cooperative Societies, which require reporting under this Rule.

For and on behalf of
Shah Kailash & Associates LLP
Chartered Accountants
FRN No: 109647W

CA Varun Chopra
(Partner)
M.No : 162555
UDIN : 23162555BGWSRM1964

Place: Surat
Date: 21/06/2023

Prime Co-op. Bank Ltd.

Profit and Loss Account for the year ended 31-03-2023

31/03/2022 Audited			31/03/2023 Audited
EXPENDITURE			
75,60,30,144.28	1. Interest on deposits, borrowings, etc.		80,77,97,035.14
19,21,79,021.10	2. Salaries and allowances and provident Fund		19,55,08,767.40
-	3. Directors' and local committee members fees and allowances		-
3,25,83,523.45	4. Rent, taxes, insurance, lighting, etc.		3,54,53,617.86
12,39,418.00	5. Law Charges		29,29,087.14
45,38,692.43	6. Postage, leaseline and telephone charges		67,58,962.44
8,70,900.00	7. Auditors' fees		9,41,750.00
	8. Depreciation on and repairs to property		1,80,15,101.11
1,34,39,796.60	- Depreciation	1,23,75,399.67	
52,90,756.13	- Repairs to Property	56,39,701.44	
29,91,117.11	9. Stationary, Printing & advertisement etc.		44,13,621.58
6,288.00	10. Loss from Sale of or Dealing with Non-banking Assets		2,32,381.00
6,17,94,622.97	11. Other expenditure		6,35,37,554.10
1,70,381.11	12. Assets written off		32,404.00
-	(a) Bad debts		-
-	(b) assets other than advances	32,404.00	
	13. Provision for		3,80,00,000.00
-	(a) NPA		-
2,00,00,000.00	(b) Investment Depreiation	3,80,00,000.00	
1,25,00,000.00	(c) Standard assets		
	14. Income - Tax		9,61,95,191.00
8,30,26,603.45	for current year	9,55,00,000.00	
31,89,650.00	for previous years	6,95,191.00	
-	I tax provision of earlier years written back / refund		
63,68,594.00	15. Deferred Tax (NET)		79,53,368.00
23,85,32,152.10	16. Profit for the year		26,16,92,663.88
1,43,47,51,660.73	Total		1,53,94,61,504.65
INCOME			
86,52,20,253.51	1. Interest and discount on advances		96,62,79,138.58
44,59,36,941.69	2. Interest & Discount on Investment		48,08,94,338.32
1,42,10,431.80	3. Commission, exchange and brokerage		1,43,94,564.37
-	4. Subsidies and donations		-
10,965.00	5. Income from Non-banking Assets and Profit from Sale or Dealing with such Assets		2,799.00
6,40,65,898.73	6. Other receipts		8,04,60,881.38
4,53,07,170.00	7. Profit on sale of Government security		(25,70,217.00)
	8. Deferred Tax		-
1,43,47,51,660.73	Total		1,53,94,61,504.65

For Shah Kailash & Associates LLP

Chartered Accountants

FRN109647W

CA Varun Chopra

Partner

Member No. 162555

UDIN : 23162555BGWSRM1964

21-06-2023

Mukesh Bombaywala
Chairman

Kanubhai Tailor
Vice Chairman

Directors

Dharmesh Chorawala
Champaben Makewana

Radhakishan Ruchandani
Dhiraj Shah
Parimal Vyas

Mahesti Desai
Hema Mishra

Adil Gandhi
Managing Director

Prime Co-op. Bank Ltd.

Balancesheet As At 31st March 2023

31/03/2022 Audited	Capital & Liabilities		31/03/2023 Audited
	1. CAPITAL		
50,00,00,000.00	(i) Authorised Share Capital 50,00,000 (50,00,000) Share of Rs. 100/- Each	50,00,00,000.00	
	(ii) Subscribed Share Capital (21,03,170) 21,03,170 Share of Rs. 100/- Each		21,03,17,000.00
23,26,15,400.00	(iii) Amount called up (21,03,170) 21,03,170 Share of Rs. 100/- Each		21,03,17,000.00
-	less call unpaid		-
-	Of (iii) above, held by		-
23,26,15,400.00	(a) Individuals		21,03,17,000.00
-	(b) Co-operative institutions		-
-	(c) State Government		-
	2. RESERVE FUND AND OTHER RESERVE		1,73,20,77,910.24
57,88,31,186.16	(a) Statutory Reserve		63,98,90,147.95
13,28,91,935.06	(b) Building Fund		14,66,91,935.06
52,51,125.00	(c) Special Building Fund		52,51,125.00
24,10,53,700.44	(d) Bad and Doubtful Debts Reserve		27,68,34,000.00
13,76,00,000.00	(e) Investment Fluctuation Reserve		16,15,00,000.00
7,05,95,891.31	(f) General Reserve		9,35,95,891.31
12,44,37,261.00	(g) Special Reserve		15,01,37,326.00
57,45,751.25	(h) Charity Fund		81,31,000.00
48,78,478.00	(i) Propaganda Fund		48,78,478.00
1,02,09,132.00	(j) Investment Depreciation Reserve		1,02,09,132.00
11,23,691.24	(k) Dividend Equalisation Fund		11,23,691.24
1,00,00,000.00	(l) I T Development Fund		2,00,00,000.00
3,50,01,683.50	(m) Contingency Reserve Fund		4,42,01,683.50
3,75,500.00	(n) Members Welfare Fund		3,73,500.00
13,12,60,000.18	(o) Other Fund and Reserve		16,92,60,000.18
-	(i) Provision for investment depreciation	12,24,04,000.00	
-	(ii) Standard assets provision	4,68,56,000.18	
	3. THE PRINCIPAL/SUBSIDIARY STATE PARTNERSHIP FUND		
	4. DEPOSITS AND OTHER ACCOUNTS		18,85,12,88,246.41
	(a) Fixed Deposit		12,76,44,27,202.66
10,96,45,13,840.28	(a) Individuals	12,55,79,46,705.66	
-	(b) Central Co-operative banks	-	
11,48,97,961.00	(c) Other societies	20,64,80,497.00	
	(b) Saving Deposit		3,36,50,00,567.95
3,05,18,37,443.61	(a) Individuals	3,34,54,40,817.46	
-	(b) Central Co-operative banks	-	
2,30,71,282.46	(c) Other societies	1,95,59,750.49	
	(c) Current Deposit		2,72,18,60,475.80
2,30,33,03,690.04	(a) Individuals	2,71,98,34,615.73	
-	(b) Central Co-operative banks	-	
43,84,862.76	(c) Other societies	20,25,860.07	
	(d) Money at Call and short notice		
	5. BORROWINGS		-
	(1) From the Reserve Bank of India/State/Central Co-operative bank		-
	(a) Short-term loans, cash credits and overdrafts of which secured against		-

Prime Co-op. Bank Ltd.

Balancesheet As At 31st March 2023

31/03/2022 Audited	Property and Assets		31/03/2023 Audited
	1. CASH		
	In Hand and with Reserve bank of India, State Bank Of India, State Co-Operative Bank and Central Co-Operative Bank		-
12,37,44,726.70	(a) on hand	15,85,58,830.33	1,03,61,22,091.86
43,65,75,697.33	(b) in current account	63,69,89,134.53	
69,37,87,355.00	(c) in fixed deposit	24,05,74,127.00	
	2. BALANCE WITH OTHER BANK		1,91,78,66,775.49
51,30,59,623.24	(a) Current Deposit	47,94,26,218.49	
74,47,82,875.00	(b) Savings Bank Deposits	1,43,84,40,557.00	
	(c) Fixed Deposits		
	3. MONEY AT CALL AND SHORT NOTICE		39,97,04,227.91
12,79,54,032.97	CBLO Lending	39,97,04,227.91	
-	Call Money	-	
	4. INVESTMENT		5,17,00,69,131.00
4,49,47,84,849.00	(a) In Central and State Government Securities at Book Value	5,17,00,22,631.00	
4,48,73,80,000.00	(Face Value)	5,19,27,60,000.00	
4,51,23,67,065.79	(Market Value)	5,05,63,19,708.61	
46,500.00	(b) Other Trustee Securities	-	
-	(c) Shares in co-operative institutions other than in item (5) below	46,500.00	
-	(d) Debt Fund	-	
	5. INVESTMENTS OUT OF THE PRINCIPAL/SUBSIDIARY STATE PARTNERSHIP FUND		
	6. ADVANCES		12,32,92,19,927.61
2,59,03,66,003.44	(A) Short-term loans, cash credits, overdrafts and bills discounted	2,88,16,17,897.47	
	Of which secured against :		
-	(a) Government and other approved securities		
(2,59,03,66,003.44)	(b) Other tangible securities	2,88,16,17,897.47	
(5,09,75,552.27)	Of the advances, amount due from individuals	6,58,50,234.06	
-	Amount overdue		
24,29,69,351.54	Considered bad and doubtful of recovery		
	(b) Medium-term loans	17,56,84,331.16	
	Of which secured against :		
(8,93,66,398.82)	(a) Government and other approved securities	-	
(1,29,58,654.52)	(b) Other tangible securities	7,94,80,866.66	
-	Of the advances, amount due from individuals		
8,30,58,86,162.03	Amount overdue	95,46,243.04	
-	Considered bad and doubtful of recovery		
	(C) Long-term loans	9,27,19,17,698.98	
	Of which secured against :		
(8,30,58,86,162.03)	(a) Government and other approved securities	9,27,19,17,698.98	
(3,06,49,104.10)	(b) Other tangible securities		
-	Of the advances, amount due from individuals		
	Amount overdue	6,31,52,169.24	
-	Considered bad and doubtful of recovery		

Prime Co-op. Bank Ltd.

Balancesheet As At 31st March 2023

31/03/2022 Audited	Capital & Liabilities		31/03/2023 Audited
	(1) Government and other approved securities		
	(2) Other tangible securities		
	(b) Medium-term loans of which secured against		
	(c) Long-term loans of which secured against		
	(2) From the State Bank Of India		
	(a) Short-term loans, cash credits and overdrafts of which secured against		
	(1) Government and other approved securities		
	(2) Other tangible securities		
	(b) Medium-term loans of which secured against		
	(c) Long-term loans of which secured against		
	(3) From the State Government		-
	(4) Loan from other sources (source and security to be specified)		-
	6. BILLS FOR COLLECTION		
2,22,429.00	Being bills receivable as per contra	-	
	7. BRANCH ADJUSTMENTS		
-	Branch Adjustment	-	
	8. OVERDUE INTEREST RESERVE		19,45,61,954.47
16,16,31,720.14	Overdue Interest Reserve	19,45,61,954.47	
	9. INTEREST PAYABLE		1,13,31,376.72
90,07,107.00	Interest Payable	1,13,31,376.72	
	10. OTHER LIABILITIES		29,52,24,520.31
1,07,98,254.60	(a) Bills Payable	2,67,91,723.60	
41,24,775.00	(b) Unclaimed Dividends	49,56,706.00	
81,92,934.21	(c) Sundries Account	95,51,173.31	
-	(d) Interest Accrued	-	
1,01,60,104.87	(e) Other Payable	1,17,23,507.50	
-	(f) Other Deposit	13,46,400.00	
17,876.08	(g) Clearing Difference	-	
6,30,956.00	(h) Provision For Expenses	8,86,430.00	
8,60,00,000.00	(i) I-Tax Provision	9,55,00,000.00	
1,31,50,000.00	(j) Provision for Assets other than advances	2,31,50,000.00	
7,38,32,905.59	(k) Retirement Fund	7,34,40,748.24	
2,81,45,429.00	(l) Deferred Tax (Netting with Deferred Tax Assets)	3,60,98,797.00	
78,23,433.11	(m) Suit File Recovery	80,59,148.11	
31,00,825.85	(n) GST Payable	37,19,886.55	
-	(n) Income in advance	-	
	11. PROFIT AND LOSS		26,16,92,663.88
23,85,32,152.10	Profit as per last balance-sheet	23,85,32,152.10	
(23,85,32,152.10)	Less appropriations	(23,85,32,152.10)	
23,85,32,152.10	Add profit for the year brought from the Profit and Loss Account	26,16,92,663.88	
	12. CONTINGENT LIABILITIES		
5,24,31,626.00	Outstanding liabilities for LC/guarantees issued	1,88,29,656.00	
7,14,78,540.10	Others - DEAF	7,83,80,861.25	
18,83,92,50,717.84			21,55,64,93,672.03

Prime Co-op. Bank Ltd.

Balancesheet As At 31st March 2023

31/03/2022 Audited	Property and Assets			31/03/2023 Audited
30,97,20,669.52	7. INTEREST RECEIVABLE			36,42,18,752.62
16,16,31,720.14	Of which overdue	19,45,61,954.47	19,45,61,954.47	
(2,40,19,163.00)	Considered bad and doubtful of recovery	(4,44,33,676.48)		
	8. BILLS RECEIVABLE BEING BILLS FOR COLLECTION AS per contra			
2,22,429.00	Bills Receivable		-	-
	9. BRANCH ADJUSTMENTS			
-	Branch Adjustment		-	-
	10. PREMISES LESS DEPRECIATION			
4,11,56,073.00	Premises		3,80,52,734.00	3,80,52,734.00
	11. ALL OTHER FIXED ASSETS LESS DEPRECIATION			
4,42,91,310.86	Furniture Fixture, Computer, Electrification, etc.		4,65,47,005.30	4,65,47,005.30
	12. OTHER ASSETS (to be specified)			25,46,93,026.24
46,70,066.39	(a) Stationary and Stamp (including Franking)		6,37,26,344.16	
44,90,564.00	(b) Prepaid Expenses		24,72,506.00	
56,04,526.00	(c) Deposit (including Pan Card)		56,26,936.00	
1,00,20,925.00	(d) Deposit with Land lord		1,04,73,425.00	
14,29,299.20	(e) Other receivable		28,87,425.69	
-	(f) branch adjustment		-	
6,83,00,000.00	(g) Advance Tax including TDS		9,45,57,370.23	
13,28,890.00	(h) Festival Advance		11,49,651.00	
2,25,883.03	(I) GST Receivable		3,58,619.92	
7,38,32,905.59	(j) Retirement benefit Investment		7,34,40,748.24	
18,83,92,50,717.84	Total			21,55,64,93,672.03

For Shah Kailash & Associates LLP

Chartered Accountants

FRN109647W

CA Varun Chopra

Partner

Member No. 162555

UDIN : 23162555BGWSRM1964

21 Jun 2023

Mukesh Bombaywala

Chairman

Kanubhai Tailor

Vice Chairman

Directors

Dharmesh Chorawala
Champaben Makewana

Radhakishan Ruchandani
Dhiraj Shah
Parimal Vyas

Mahesh Desai
Hema Mishra

Adil Gandhi
Managing Director

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2023

(A). SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO FINANCIAL STATEMENTS :

I. ACCOUNTING CONVENTIONS :

The accompanying financial statements are prepared under the historical basis and confirm, in all material aspects, to generally accepted accounting principles (GAAP) in India which comprise the statutory provisions, guidelines of regulatory authorities - The Gujarat State Cooperative Societies Act, 1961, The Institute of Chartered Accountants of India & Reserve Bank of India (Financial Statements - Presentation and Disclosures) Directions 2021 and guidelines of regulating authorities & Reserve Bank of India.



II. USE OF ESTIMATES :

The preparation of the financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and disclosure of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revision to the accounting estimates are recognized prospectively.

III. REVENUE RECOGNITION :

- Interest Income on standard advances are recognized on accrual basis.
- Income from non-performing assets is recognized to the extent realized, as per the directives issued by RBI.
- Interest on Government securities, debentures and other fixed income securities is recognized on accrual basis. Income on discounted instruments is recognized over the tenor of the instrument on a straight-line basis.
- All other income such as commission, exchange, brokerage and income from para-banking activities as well as sale of assets are recognized on actual or cash or receipt basis as directed by RBI.
- Dividend income is accounted, as and when received.



IV. ADVANCES :

- The classification of advances into Standard, Sub-standard, Doubtful and Loss assets as well as provision on non-performing advances has been arrived at in accordance with the guidelines issued by the RBI from time to time. In addition to this, a general provision on standard assets has been made as per the guidelines issued by the RBI from time to time on a segment basis.
- The overdue interest in respect of non-performing advances is provided separately under "Overdue Interest Reserve" as per the directives issued by RBI.
- In respect of non-performing loan accounts subjected to restructuring, the account is upgraded to standard only after a period of one year after the date when first payment of interest or principal, whichever is earlier, falls due, subject to satisfactory performance of the account during the period.
- Provision made against standard assets is disclosed separately under other liabilities and is not netted off against advances.

- e) Partial recovery made in Suit Filed accounts is disclosed separately under other liabilities and is not netted off against advances.
- f) Recovery in NPA account is first appropriated towards principle and after recovery of principle fully, the further recovery, if any, is appropriated towards interest income.

V. PROPERTY, PLANT & EQUIPMENT (PPE) :

- a) - PPE are stated at cost of acquisition or construction less accumulated depreciation.
 - PPE are Capitalized at cost inclusive of GST, legal and/or installation expense.
 - PPE purchased during the year having individually costing less than Rs. 5000/-, are accounted to profit and loss account.
- b) Expenditure incurred on rented premises, which add the life of the premises are capitalized and depreciation is provided @10% w.d.v.
- c) Nonrefundable deposits paid for acquiring the Lease Hold premises is being amortized over the period of lease. Capitalized expenses incurred on leasehold assets is Capitalized separately and depreciation provided on such assets at WDV method.
- d) Depreciation on Property, Plant and Equipment purchased during the year is charged for the entire year if the assets are purchased and retained for 180 days or more. Otherwise It is charged at 50% of the normal rate. No Depreciation is charged on Property, Plant and Equipment sold during the year
- e) Depreciation is charged over the estimated useful life of the fixed assets on written down value methods except the computers.



Nature of Assets	Rate of Depreciation	Method
Premises - Land and Building	10.00%	WDV
Furniture & Fixtures, Electrical Fittings, Locker Cabinet, Strong Room & fire extinguisher	10.00%	WDV
Motor Vehicles, Air Conditioners & All Other assets	15.00%	WDV
Computers & Computers Software	33.33%	SLM
Solar System	80.00%	WDV

VI. INVESTMENTS :

a) Categorization of Investment:

In accordance with guidelines issued by RBI, the Bank classifies its investment portfolio into the following three categories:

- 'Held to Maturity' – Securities acquired by the Bank with the intention to hold till maturity.
- 'Held for Trading' – Securities acquired by the Bank with the intention to trade.
- 'Available for Sale' – Securities which do not fall within the above two categories are classified as 'available for sale'.



b) Classification of Investments :

For the purpose of disclosure in the Balance Sheet, Investments have been classified under four groups as required under RBI guidelines –

- | | |
|---|-------------------------------|
| (i) Government Securities | (ii) Other trustee Securities |
| (iii) Shares in co-operative institutions | (iv) Other Investments. |

c) Investments classified as held to maturity are carried at acquisition cost unless it is more than face value, in which case the premium is amortized over the period remaining to maturity.

d) Investments classified as "Held for Trading" and "Available for Sale" are marked to market script wise and the resultant depreciation is recognized in profit & loss account. Net depreciation is ignored.

e) Transfer between categories is done at the lower of the acquisition cost/book value/market value on the date of the transfer and depreciation, if any, on such transfer is fully provided for in accordance with the RBI guidelines.

f) Profit or loss on sale/redemption of investments.

- **Held for trading and available for sale** – Profit or loss on sale/redemption is included in the profit and loss account.
- **Held to maturity** - Profit or loss on sale/redemption is included in the profit and loss account.
- In case of profits, the same is appropriated to Investment fluctuation reserve after adjustments for tax and transfer to statutory reserve.

VII. EMPLOYEE BENEFITS :

a Defined Contribution Plan

Banks contribution paid/payable during the year to Employees Provident Fund are recognized in the Profit & Loss account.

b Defined Benefit Plan

- 1. Gratuity :** Gratuity liability is defined benefit obligation and is provided for on the basis of an actuarial valuation determined by Life Insurance Company by paying premium under Group Gratuity Scheme.
- 2. Leave Encashment :** Leave Encashment liability for privilege leave is defined benefit obligation and is provided for on the basis of an actuarial valuation determined by LIC of India by maintaining fund under Group Leave Encashment Scheme with LIC. However, the company has not properly applied accounting principal as defined in AS-15 (Employee Benefit) related to the long-term employee benefits which results the Present value of long-term liabilities amount Rs. 34.53 lakhs and present value of Investment Fund (Plan Assets) amount Rs. 17.30 Lakhs has not been recognized in the Financial Statements.
- 3.** Short term employee benefits are recognized as an expense at an undisclosed amount in the profit and loss account of the year in which the related services rendered.



VIII. OPERATING LEASES :

Lease rental obligations in respect of assets taken on operating lease are charged to profit and loss Account on straight-line basis over the lease term. Initial direct costs are charged to profit and loss account.

IX. IMPAIRMENT OF ASSETS :

Since the bank has ascertained that there is no material impairment of any of its assets, except advances 100% provision on account of impairment of these assets is made by the Bank.

X. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS :

a) A provision is recognized when the Bank has a present obligation as a result of past event where it is probable

that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.

b) Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

c) When there is a possible or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

d) Contingent assets are not recognized in the financial statements.

e) Contingent Liabilities are not recognized but disclosed in the financial statements.

XI. TAXES ON INCOME :

Tax expenses are accounted in the same period to which the revenue and expenses relate. Provision for current income tax is made for the tax liability payable on taxable income after considering tax allowances, deductions and exemptions determined in accordance with the applicable tax rates and the prevailing tax laws.



Tax effect of timing differences is recognized as a deferred tax asset or deferred tax liability. The tax effect is calculated on accumulated timing differences at the end of the accounting year, based on tax rates substantively enacted by the Balance Sheet date.

The bank has created deferred tax asset of Rs. 0.07 lakhs related to timing differences arising on Depreciation and deferred tax liability of Rs. 79.60 lakhs related to the special reserve created under section 36(1)(viii) of the Income Tax Act, 1961 as at 31st March 2023, pursuant to RBI's Circular No. DBOD. No.BP.BC.77/21.04.018/2013-14 dated 20th December 2013.

Deferred tax assets and Deferred tax liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the assets and liability on a net basis. A deferred tax asset/liability is recognised and carried forward only to the extent that there is a reasonable certainty or a virtual certainty as the case maybe that will be realized in future.

XII. RELATED PARTY DISCLOSURE :

The Key Management Personnel consist of the whole Time Directors i.e. Managing Director appointed in terms of RBI Circular. Relatives of KMP are on the lines indicated in section 45 S of the RBI Act, 1934.

XIII. SEGMENT REPORTING :

The business segment is considered as primary reporting format and Bank does not have any geographical Segment. As bank's entire operations is only Domestic and Except the banking segment, the bank does not have any other operational segment. The risk and returns of the bank are affected predominantly by banking operations only which can be classified as primary segment. The result of the segment is self-explanatory from the Balance Sheet and Profit and Loss statement.

XIV. REGROUPING OF PREVIOUS YEAR FIGURES :

Figures of the previous year have been regrouped & rearranged/re-casted wherever considered necessary.

(B). NOTES ON ACCOUNTS :**Disclosure of information as per Reserve Bank of India
(Financial Statements - Presentation and Disclosures) Directions 2021****1. Regulatory Capital :**

a) Composition of Regulatory Capital

(Rs. in crores)

Sr. No.	Particulars	2022-23	2021-22
i	Paid up share capital & Reserves (Net of deduction, if any)	144.84	112.69
ii	Other Tier 1 Capital	0.00	0.00
iii	Tier 1 Capital (i + ii)	144.84	112.69
iv	Tier 2 Capital	30.33	26.83
v	Total Capital (Tier 1 + 2)	175.17	139.52
vi	Total Risk weighted Assets (RWAs)	1134.11	1045.94
vii	Paid up share capital & Reserves as a % of RWAs	12.77%	10.77%
viii	Tier 1 Ratio (Tier 1 capital as a % of RWAs)	12.77%	10.77%
ix	Tier 2 Ratio (Tier 2 capital as a % of RWAs)	2.67%	2.57%
x	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a % of RWAs)	15.45%	13.34%
xi	% of the shareholding of Government of India	0.00	0.00
xii	Amount of paid-up capital raised during the year	(-)2.23	(-)2.11
xiii	Amount of Tier 2 capital raised during the year	0.00	0.00

2. Asset liability management :

a) Maturity pattern of certain items of assets and / liabilities

(Amount in crores)

	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 days to 2 months	Over 2 months & upto 3 months	Over 3 months & upto 6 months	Over 6 months & upto 1 year	Over 1 year & upto 3 year	Over 3 years & upto 5 year	Over 5 years	Total
Deposits	109.26	13.10	7.13	23.98	45.06	84.19	221.98	54.25	1095.53	196.33	34.32	1885.13
Advances	51.42	5.34	7.46	9.23	22.31	89.26	133.82	662.77	220.47	15.20	15.64	1232.92
Investments	0.01	45.37	3.00	3.25	30.83	19.92	29.65	80.57	110.02	83.74	318.52	724.88
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign currency assets	0.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.38
Foreign currency liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

3. Investments (In India) :

a) i) Composition of investment Portfolio as at 31-03-23 (current balance sheet date)

(Rs. in crores)

	Govt. Securities	Other Approved Securities	Shares	Debentures & Bonds	Subsidiaries &/or Joint ventures	Others	Total Investment
Held to Maturity	290.94	0.00	0.01	0.00	0.00	0.00	290.95
Less provision for NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET	290.94	0.00	0.01	0.00	0.00	0.00	290.95
Available for Sale	226.06	0.00	0.00	0.00	0.00	0.00	226.06
Less provision for NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET	226.06	0.00	0.00	0.00	0.00	0.00	226.06
Held for Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less provision for NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investment	517.00	0.00	0.01	0.00	0.00	0.00	517.01
Less provision for NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less Reserve / provision for Depreciation	13.26	0.00	0.00	0.00	0.00	0.00	13.26
Net	503.74	0.00	0.01	0.00	0.00	0.00	503.75

a) ii) Composition of investment Portfolio as at 31-03-22 (Previous year balance sheet)

(Rs. in crores)

	Govt. Securities	Other Approved Securities	Shares	Debentures & Bonds	Subsidiaries &/or Joint ventures	Others	Total Investment
Held to Maturity	261.48	0.00	0.01	0.00	0.00	0.00	261.49
Less provision for NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET	261.48	0.00	0.01	0.00	0.00	0.00	261.49
Available for Sale	188.00	0.00	0.00	0.00	0.00	0.00	188.00
Less provision for NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET	188.00	0.00	0.00	0.00	0.00	0.00	188.00
Held for Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less provision for NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investment	449.48	0.00	0.01	0.00	0.00	0.00	449.48
Less provision for NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less Reserve / provision for Depreciation	9.46	0.00	0.00	0.00	0.00	0.00	9.46
Net	440.02	0.00	0.01	0.00	0.00	0.00	440.03

Note : There is no investment outside India during current year and previous year

b) Movement of Provisions for depreciation and Investment Fluctuation

(Rs. in crores)

Particulars	2022-23	2021-22
i) Movement of Provisions held towards depreciation on investments (Including Investment Depreciation Reserve)		
a) Opening balance	9.46	7.21
b) Add : Provisions made during the year	3.80	2.25
c) Less : Write off / write back of excess provisions during the year	0.00	0.00
d) Closing balance	13.26	9.46
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	13.76	10.02
b) Add : Amount transferred during the year	2.39	3.74
c) Less : Drawdown	0.00	0.00
d) Closing balance	16.15	13.76
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT / Current category	7.14%	7.32%

c) **Sale and transfers to/from HTM category**

The value of sales and transfers of securities to/from HTM category was not exceeding 5 per cent of the book value of investments

d) **Non-SLR Investment portfolio**

i) Non-performing non-SLR Investments

Sr.No.	Particulars	2022-23	2021-22
a)	Opening Balance	0.00	0.00
b)	Addition during the year since 1 st April	0.00	0.00
c)	Reduction during the above period	0.00	0.00
d)	Closing Balance	0.00	0.00
e)	Total Provision held	0.00	0.00

ii) Issuer Composition of Non SLR Investment

(Rs. In Crores)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
		Current year	Previous year	Current year	Previous year	Current year	Previous year	Current year	Previous year	Current year	Previous year
(1)	(2)	(3)		(4)		(5)		(6)		(7)	
a)	PSUs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b)	FIs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c)	Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d)	Private Corporates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e)	Subsidiaries / Joint Ventures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f)	Others	0.04	0.01	0.00	0.00	0.00	0.00	0.04	0.01	0.04	0.01
g)	Provision held towards depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.04	0.01	0.00	0.00	0.00	0.00	0.04	0.01	0.04	0.01

4. Assets quality :

a) Classification of advances and provisions held

	Standard	Non-Performing			Total Non-Performing Advances	Total
	Total Standard Advances	Sub-standard	Doubtful	Loss		
Gross Standard Advances and NPAs						
Opening Balance	1098.35	4.52	6.07	4.98	15.57	1113.92
Add : Additions during the year					20.46	
Less : Reductions during the year					18.21	
Closing balance	1215.10	5.23	7.65	4.93	17.82	1232.92
Reductions in Gross NPAs due to :						
i) Upgradation					3.62	
ii) Recoveries (excluding recoveries from upgraded accounts)					14.59	
iii) Technical / Prudential Write-offs					0.00	
iv) Write-offs other than those under (iii) above					0.00	
Provisions (Excluding Floating Provision)					0.00	
Opening Balance	4.69	1.25	6.65	16.21	24.11	
Add : Fresh additions during the year					3.58	
Less : Reductions during the year					0.00	
Closing Balance	4.69	1.70	7.20	18.78	27.68	
Net NPAs						
Opening Balance		0.00	0.00	0.00	0.00	
Add : Fresh additions during the year						
Less : Reductions during the year						
Closing Balance		0.00	0.00	0.00	0.00	

	Standard	Non-Performing			Total Non-Performing Advances	Total
	Total Standard Advances	Sub-standard	Doubtful	Loss		
Floating provision						
Opening Balance						0.00
Add : Additional provisions made during the year						0.00
Less : Amount draw down during the year						0.00
Closing Balance of Floating provisions						0.00
Technical write-offs and the recoveries made thereon						
Opening Balance of Technical/prudential written-off A/cs						0.00
Add : Technical / prudential written-off during the year						0.00
Less : Recovery made from previously Technical / prudential written-off accounts during the year						0.00
Closing Balance						0.00

Ratios (In percent)	2022-23	2021-22
Gross NPA to Gross Advances	1.45%	1.40%
Net NPA to Net Advances	0.00%	0.00%
Provision Coverage ratio	1.55 times	1.55 times

b) Sector-wise Advances and Gross NPAs

(Rs. In Crores)

Sr. No.	Sector	2022-23			2021-22		
		Outstanding Total	Gross NPAs	% of Gross NPAs to total advances in that sector	Outstanding Total	Gross NPAs	% of Gross NPAs to total advances in that sector
i)	Priority sector	-	-	-	-	-	-
a)	Agriculture & allied activities.	4.38	0.00	0.00%	3.71	0.00	0.00%
b)	Advance to industries sector eligible as priority sector lending other than textiles	124.30	12.75	10.26%	125.19	4.66	3.72%
	Textiles	836.22	0.14	0.02%	754.40	0.27	0.04%
c)	Services	42.12	1.68	3.99%	44.58	7.44	16.69%
d)	Personal Loans	-	-	-	-	-	-
	Subtotal (i)	1007.02	14.57	1.45%	927.88	12.37	1.33%
ii)	Non Priority sector	-	-	-	-	-	-
a)	Agriculture & allied activities.	-	-	-	-	-	-
b)	Industry	-	-	-	-	-	-
c)	Services	33.20	0.00	0.00%	48.44	0	0.00%
d)	Personal Loans	192.70	3.25	1.69%	137.60	3.20	2.33%
	Subtotal (ii)	225.90	3.25	0.00%	186.04	0.00	0.00%
	Total (I + ii)	1232.92	17.82	1.45%	1113.92	15.57	1.40%

c) Bank's area of operations is only part of the Gujarat, so there is no overseas assets, NPAs and Revenue.

g) Fraud accounts

(Rs. In Crores)

	2022-23	2021-22
Number of frauds reported	0	2
Amount involved in fraud (Rs. in Crores)	0.00	0.157
Amount of provision made for such frauds (Rs. in Crores)	0.00	0.157
Amount of unamortised provision debited from other reserves as at the end of the year (CRs. in Crores)	0.00	0.00

Number of accounts where resolution plan implanted under this window - NIL

5. Exposures :

a) Exposure to real / estate sector

(Amount In Crores)

Category	2022-23	2021-22
i) Direct exposure		
a) Residential Mortgages -		
- Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fun based (NFB) limits.	4.01	6.68
- Individual housing loan under priority sector advances	17.34	14.48
b) Commercial Real Estate -	122.32	96.61
Lending secured by mortgages on commercial real estate (office building, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.) Exposure would also include non-fund based (NFB) limits;		
c) Investments in mortgage-Backed Securities (MBS) and other Securitized exposures -		
i. Residential	0.00	0.00
ii. Commercial Real Estate	0.00	0.00
ii) Indirect Exposure	0.00	0.00
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.		
Total Exposure to Real Estate Sector	143.67	117.77

b) Exposure to Capital Market

There was no exposure to capital market during the year 2021-22 and 2022-23

c) Risk category-wise country exposure

There was no country risk during the year 2021-22 and 2022-23



d) Unsecured advances

(Amount In Crores)

Particulars	2022-23	2021-22
Total unsecured advances of the bank	9.62	15.36
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	0.00	0.00
Estimated value of such intangible securities.	0.00	0.00

6. Concentration of deposits, advances, exposures and NPAs :

(Rs. In Crores)

	2022-23	2021-22
Concentration of Deposits		
Total deposits of the twenty largest depositors	75.03	47.77
% of deposits of twenty largest depositors to total deposits of the bank	3.98%	2.90%
Concentration of Advances		
Total deposits of the twenty largest borrowers	137.28	109.08
% of deposits of twenty largest borrowers to total advances of the bank	11.13%	9.87%
Concentration of exposures		
Total exposure to the twenty largest borrowers / customers	135.90	135.78
% of exposures to the twenty largest borrowers / customers to the total exposures of the bank on borrowers / customers	4.36%	4.92%
Concentration of NPAs		
Total exposure to the top twenty NPA accounts	10.8	7.17
% of exposures to the twenty largest NPA exposure to total Gross NPAs	60.61 %	46.05 %

a) Transfers to Depositor Education and Awareness Fund (DEA Fund)

(Amount in crore)

Sr. No.	Particulars	2022-23	2021-22
i)	Opening balance of amounts transferred to DEA Fund	7.01	6.06
ii)	Add : Amounts transferred to DEA Fund during the year	0.98	0.99
iii)	Less : Amounts reimbursed by DEA Fund towards claims	0.14	0.04
iv)	Closing balance of amounts transferred to DEA Fund	7.85	7.01

9. Disclosure of complaints :

a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

Sr. No.	Particulars	2022-23	2021-22
Complaints received by the bank from its customers			
1.	Number of complaints pending at beginning of the year	0	0
2.	Number of complaints received during the year	4	8
3.	Number of complaints disposed during the year	3	8
3.1	Of which, number of complaints rejected by the bank	0	0
4.	Number of complaints pending at the end of the year	1	0
Maintainable complaints received by the bank from Office of Ombudsman			
5.	Number of maintainable complaints received by the bank from Office of Ombudsman	4	2
5.1	Of 5, number of complaints resolved in favour of the bank by office of Ombudsman	4	0
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	0	1
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	0	0
6.	Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0
In Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.			

Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	increase / decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
2022-23					
Mobile/Electronic Banking	0	0	0	0	0
Difficulty in operation of account	0	2	+1	1	1
Loan & Advances	0	0	0	0	0
Levy of charges without prior notice	0	2	+1	0	0
Staff Behaviour	0	0	0	0	0
Total	0	4	+2	1	1
2021-22					
Mobile/Electronic Banking	0	2	+1	0	0
Difficulty in operation of account	0	1	0	0	0
Loan & Advances	0	2	+1	0	0
Levy of charges without prior notice	0	1	+1	0	0
Staff Behaviour	0	2	+2	0	0
Total	0	8	+5	0	0

9. Disclosure of penalties imposed by the Reserve Bank of India :

No penalties have been imposed during the year by the Reserve Bank of India under the provisions of the (i) Banking Regulation Act, 1949, (ii) Payment and Settlement Systems Act, 2007 and (iii) Government Securities Act, 2006 (for bouncing of SGL).

9. Other Disclosures :

a) Business ratios

Particular	2022-23	2021-22
i) Interest Income as a percentage to Working Funds	7.39%	7.40%
ii) Non-interest income as a percentage to working Funds	0.47%	0.70%
iii) Cost of Deposits	4.71%	4.99%
iv) Net Interest Margin	4.00%	3.00%
v) Operating Profit as a percentage to Working Funds	1.93%	1.93%
vi) Return on Assets (Net income ÷ Total Assets)	1.87%	1.86%
vii) Business (deposits plus advances) per employee (in crore)	10.39	8.93
viii) Profit per employee (in crore)	0.09	0.08

b) Fees earned on Bancassurance business

(Rs. In Crores)

Particular	2022-23	2021-22
Life Insurance	0.65	0.45
General Insurance	0.16	0.18
Health Insurance	0.01	0.01

c) Marketing and distribution

The Bank earned commission of Rs. 0.13 crores during 2022-23 on marketing of mutual fund product as against Rs. 0.09 crores during 2021-22.

d) Disclosures regarding Priority Sector Lending Certificates (PSLCs)

During a year PSLCs were neither sold nor purchased.



e) Provisions and contingencies

Provision debited to Profit and Loss Account	2022-23	2021-22
i) Provisions for NPI	0.00	0.00
ii) Provision towards NPA	0.00	0.00
iii) Provision made towards Income tax	9.55	8.60
iv) Other Provisions and Contingencies (with details)		
- Investment Depreciation	3.80	2.00
- Standard Assets provision	0.00	1.25

f) Payment of DICGC Insurance Premium

(Amount in crore)

Sr. No.	Particulars	2022-23	2021-22
i)	Payment of DICGC Insurance Premium	1.96	1.84
ii)	Arrears in payment of DICGC premium	0.00	0.00

g) Disclosure of facilities granted to directors and their relatives (Applicable for UCBs)

During 2022-23 advances granted to directors, their relatives, companies or firm in which they are interested were only against FDs standing in their own name. As on 31-03-2023 outstanding was Rs. 0.03 crores against Limit of Rs. 0.04 crores

4. Accounting Standard 17 - Segment Reporting :

Part A : Business segments

(Rs. in Crores)

Business Segments	Treasury		Corporate Banking		Retail Banking		Other Banking Business		Total	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Particulars										
Revenue	47.31	49.31	10.64	9.30	90.43	83.68	5.32	1.19	153.70	143.48
Result	23.06	21.75	2.11	1.08	10.22	9.72	1.19	0.56	36.58	33.11
Unallocated expenses									0.00	0.00
Operating profit									36.58	33.11
Income Taxes									10.41	9.26
Extra Ordinary profit / loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit									26.17	23.85

Part B : Geographic Segments – As bank's presence is not in international, this is not applicable.

Accounting standard 18 – Related Party Disclosures

(Amount in crore)

Items / Related Party	Parent (As per ownership or control)	Subsidiaries	Associates/ Joint Ventures	Key Management Personnel	Relatives of key Management Personnel	Total
Borrowings	0	0	0	0	0	0
Deposits	0	0	0	3.631	0.04	3.671
Placement of Deposits	0	0	0	0	0	0
Advances	0	0	0	0.02	0.03	0.05
Investments	0	0	0	0.002	0	0.002
Non funded Commitments	0	0	0	0	0	0
Leasing / HP arrangements availed	0	0	0	0	0	0
Leasing / HP assignments provided	0	0	0	0	0	0
Purchase of Fixed assets	0	0	0	0	0	0
Sale of Fixed assets	0	0	0	0	0	0
Interest Paid	0	0	0	0.0228	0.003	0.0258
Interest Received	0	0	0	0	0	0
Rendering of services	0	0	0	0	0	0
Receiving of services	0	0	0	0	0	0
Management Contracts	0	0	0	0	0	0

Disclosure as per para 2.2.7.29 of RBI circular DOR.STR.REC.5/21.04.048/2022-23 dated April 1, 2022

Restructured Accounts :

(Rs. in crores)

Classification of advances	Particulars	Housing Loan	SME	Others
Standard Advances	a. No. of borrowers	0	0	0
	b. Amount outstanding (Rs.)	0.00	0.00	0.00
	c. Sacrifice	0.00	0.00	0.00
Sub-standard Advances	a. No. of borrowers	0	0	0
	b. Amount outstanding	0.00	0.00	0.00
	c. Sacrifice	0.00	0.00	0.00
Doubtful Advances	a. No. of borrowers	0	0	0
	b. Amount outstanding	0.00	0.00	0.00
	c. Sacrifice	0.00	0.00	0.00
Total	a. No. of borrowers	0	0	0
	b. Amount outstanding (Rs.)	0.00	0.00	0.00
	c. Sacrifice	0.00	0.00	0.00
Application for restructuring which are under process, package not approved	No. of borrowers Amount outstanding	0 0.00	0 0.00	0 0.00

Mobile Banking

Whatsapp Banking
+91 88664 84844

Missed Call Service

IVR Facility
+91 90990 63390

ATM

UPI

Net Banking

IMPS

RTGS/NEFT

E LOBBY

24 HOURS DIGITAL SERVICE

આપણા માર્ફનસ પોઈન્ટ જાણી લેવા,
એ આપણા સૌથી મોટા પ્લસ પોઈન્ટ છે !!!

Cash Flow Statement for the year ended 2022-23

	(Rs. In lacs)
PARTICULARS	31st March 2023
CASH FLOW FROM OPERATING ACTIVITIES	
Net Profit as per P/L Account	2,616.93
Add. Adjustment for	
Depreciation on Assets	123.75
Amortisation / Dep. on Investment	71.49
Provision for Taxation including deferred tax	1,041.49
Provision for BDDR	-
Provision for Standard Assets	-
Advances written off	-
Loss on sale of Govt. Securities	37.95
Loss on sale of Assets	2.32
Depreciation on Investment	380.00
Investment Fluctuation Fund	-
Assets other than advances written off	0.32
Less :	
Transfer Fee	-
Profit on sale of assets	0.03
Profit on sale of government security	12.25
Dividend Received	0.07
Deferred tax income	-
Excess provision written back	-
Cash profit Generated Before Working	4,261.90
Capital Changes	
(Increase) / Decrease in Investments	(7,241.82)
(Increase) / Decrease in Advances	(11,899.98)
(Increase) / Decrease in Other Assets	(7,631.60)
Increase / (Decrease) in Deposits	23,892.79
Increase / (Decrease) in Other Liabilities & provision	(887.31)
(Increase) / Decrease in branch adjustment	-
Increase / (Decrease) in Borrowings	-
NET CASH GENERATED FROM OPERATING ACTIVITIES (A)	493.98

PARTICULARS	31st March 2023
CASH FLOW FROM INVESTING ACTIVITIES :	
(INCREASE) DECREASE IN Fixed Assets	(119.54)
Sale of Fixed Assets	1.97
Profit on sale of investment	12.25
Dividend Received	0.07
NET CASH USED IN INVESTING ACTIVITIES (B)	(105.25)
CASH FLOW FROM FINANCING ACTIVITIES :	
Proceeds from issue of Share Capital	(222.98)
Entrance Fees	-
Nominal Membership Fees	
Education Fund Paid	(3.00)
Transfer Fee	-
Earlier Period Dividend	345.52
Reserve (utilised)/created	(299.61)
NET CASH GENERATED FROM FINANCING ACTIVITIES (C)	(180.07)
NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	208.66
Cash & Cash Equivalents at the beginning of the year	12,541.08
Cash & Cash Equivalents at the end of the year	12,749.74



કોઈ વાંચે “આ તો રણ છે.” કોઈ વાંચે “આ તો રણ છે.” બસ, અભિગમ મહત્વનો છે...

પગલિગાથા પર એક ઉકતી નજર....

(રૂ. લાખમાં)

વિગત	૩૧-૦૩-૦૦	૩૧-૦૩-૦૫	૩૧-૦૩-૧૦	૩૧-૦૩-૧૫	૩૧-૦૩-૨૦	૩૧-૦૩-૨૧	૩૧-૦૩-૨૨	૩૧-૦૩-૨૩
શેર ભંડોળ	૧૩૮.૦૭	૨૮૧.૧૦	૭૬૬.૫૦	૧૮૮૩.૩૩	૨૭૫૨.૩૬	૨૫૩૭.૩૬	૨૩૨૬.૧૫	૨૧૦૩.૧૭
સભાસદ સંખ્યા	૬૩૪૪	૧૦૭૮૦	૧૪૨૬૬	૧૭૪૮૯	૨૧૮૨૧	૨૪૭૧૬	૨૭૬૦૨	૨૮૮૬૩
રીઝર્વ અને અન્ય ફંડો	૪૩૪.૫૪	૧૮૮૧.૨૭	૨૭૭૫.૯૭	૩૮૧૯.૧૯	૯૬૩૫.૬૪	૧૧૫૨૮.૩૦	૧૪૮૯૨.૫૫	૧૭૩૨૦.૭૮
થાપણ	૫૬૬૦.૨૫	૧૩૩૩૬.૦૮	૪૦૨૪૫.૧૪	૭૮૯૯૩.૪૩	૧૨૬૨૯૩.૮૭	૧૪૮૮૯૬.૮૯	૧૬૪૬૨૦.૦૯	૧૮૮૫૧૨.૮૮
હિરાણ	૩૫૩૭.૯૯	૭૭૦૭.૭૨	૨૦૮૫૦.૦૭	૫૦૭૪૧.૩૫	૭૪૩૬૪.૨૫	૮૪૧૫૪.૩૫	૧૧૧૩૯૨.૨૧	૧૨૩૨૯૨.૨૦
કરજ	૦.૦૧	૦.૦૩	૧૩.૭૧	૫૩૪.૬૮	૦.૦૦	૦.૦૦	૦.૦૦	૦
રોકાણ (કોલ મની સહીત)	૨૦૭૮.૧૭	૬૩૬૦.૩૫	૨૧૯૧૬.૮૫	૩૨૩૧૨.૭૪	૫૬૯૮૫.૧૮	૬૮૫૫૮.૮૪	૬૦૬૧૩.૫૬	૭૨૪.૮૮
શાખા	૭	૧૩	૨૫	૩૨	૩૬	૩૬	૩૮	૩૮
કર્મચારીગણ	૭૨	૧૪૦	૨૬૩	૩૦૫	૩૨૦	૩૦૯	૩૦૯	૩૦૦
કાચો નફો	૨૬૨.૩૦	૩૭૨.૪૪	૭૦૪.૬૦	૧૬૨૬.૪૩	૨૯૪૨.૭૮	૨૯૪૧.૬૭	૩૭૭૦.૫૭	૪૧૬૨.૧૭
ચોખ્ખો નફો (ટેક્ષા બાદ)	૨૨૮.૨૦	૨૯૧.૦૯	૩૪૦.૨૮	૯૦૫.૬૦	૧૮૮૩.૭૧	૨૧૦૨.૨૮	૨૩૮૫.૩૨	૨૬૧૬.૯૩
ડિવિડન્ડ	૧૫%	૧૫%	૧૫%	૧૫%	૦.૦૦%	૧૫%	૧૫%	૧૫% (સુધિત)
ગ્રોસ એન. પી. એ.	૯૫.૮૫	૪૩૬.૦૯	૫૦૭.૬૨	૭૯૩.૬૧	૧૧૪૬.૫૮	૭૯૧.૦૨	૧૫૫૭.૫૫	૧૭૮૨
નેટ એન. પી. એ.	૮૧.૩૦	૦.૦૦	૦.૦૦	૦.૦૦	૦.૦૦	૦.૦૦	૦.૦૦	૦
કાર્યકારી ભંડોળ	૬૪૯૭.૬૯	૧૬૩૩૭.૩૫	૪૮૭૫૫.૯૩	૯૧૦૨૭.૨૭	૧૪૪૪૩૯.૨૨	૧૬૮૬૮૩.૯૩	૧૮૮૩૯૨.૫૧	૨૧૫૫૬૪.૯૩
ઓડીટ વર્ગ	'અ'	'અ'	'અ'	'અ'	'અ'	'અ'	'અ'	'અ'

પરિશિષ્ટ

બોર્ડ ઓફ ડીરેક્ટર્સની બેઠકમાં કરાવવામાં આવેલ પેટા નિયમનાં સુધારા-વધારાઓ

પેટા કાયદા નં.	હાલનો પેટા નિયમ	સુધારેલ પેટા નિયમ	સુધારાના કારણે
૧	૨	૩	૪
૨૬(૧)	બોર્ડની મુદત ૫ વર્ષની રહેશે અને મુદત પૂરી થતાં પહેલા ચૂંટણી કરવામાં આવશે. હિરાયર્ડ થતાં ડિરેક્ટર ફરી ચૂંટવાને પાત્ર રહેશે.	બોર્ડની મુદત ૫ વર્ષની રહેશે અને મુદત પૂરી થતાં પહેલા ચૂંટણી કરવામાં આવશે. કોઈ પણ ડિરેક્ટર (પ્રમુખ તેમજ પૂર્વ સમયના ડિરેક્ટર સિવાયના) આઠ વર્ષથી વધુ સમય માટે ઓફિસમાં રહી શકશે નહીં.	બેકિંગ રેગ્યુલેશન કાયદાની કલમ ૧૦(અ) (૨અ) (i) મુજબ કોઈપણ ડિરેક્ટર ૮ વર્ષથી થી વધુ સમય ઓફિસમાં રહી શકે નહીં.
૨૬(૬)	ઓછામાં ઓછા બે ડિરેક્ટર એવા હશે જેમને બેંકના (ઉચ્ચ હોદ્દાનો અથવા મિડલ લેવલના હોદ્દાનો અનુભવ હોય અથવા તો બેંક સંલગ્ન પ્રોફેશનલ ક્ષેત્રથી પ્રાપ્ત કરેલ હોય દા.ત. ચાર્ટર્ડ એકાઉન્ટન્ટ.	બેંકના ઓછામાં ઓછા બે ડિરેક્ટર એવા હશે જેમને બેંકના (ઉચ્ચ હોદ્દાનો અથવા મિડલ લેવલના હોદ્દાનો અનુભવ હોય અથવા તો બેંક સંલગ્ન પ્રોફેશનલ ક્ષેત્રથી પ્રાપ્ત કરેલ હોય દા.ત. કાર્યાલયી, અકાઉન્ટન્ટ તેમજ નાણાકીય	વધુ સ્પષ્ટતા અર્થે સિટિવેબેંકની સૂચનાથી
૩૬(૧૫)	(વેરમેનની ફરજો હેઠળ) કર્મચારી / અધિકારીને કામગીરી સુપ્રત કરવી, નિયંત્રણ કરવું તેમજ તેમની સામે શિષ્ટતાના પગલાં નિયમો અન્વયે ભરવા જરૂરિયાત મુજબ બદલી કરવી.	કલમ નાબૂદ કરવી	સિટિવેબેંકની સૂચના મુજબ
૩૬(૧૭)	(વેરમેનની ફરજો હેઠળ) બેંક અધિકારીને/કર્મચારીને કાયદાકાનૂન તેમજ પેટાનિયમને આધીન રાખી સુપ્રત કરવી.	કલમ નાબૂદ કરવી	
૩૭(૧૮)	બંધી કલમનો ઉમેરો	બેંકના મેનેજિંગ ડિરેક્ટરને કર્મચારી/અધિકારીને કામગીરી સુપ્રત કરવી, નિયંત્રણ કરવું તેમજ તેમની સામે શિષ્ટતાના પગલાં નિયમો અન્વયે ભરવા જરૂરિયાત મુજબ બદલી કરવી, રજા મંજૂર કરવી તેમજ કોઈપણ જાતના ભદ્ધા મંજૂર કરવા માટેના અધિકારો રહેશે.	બંધીવટીય સરળતા ખાતર
૩૭(૧૯)	બંધી કલમનો ઉમેરો	બેંકના અધિકારી / કર્મચારીને પેટા નિયમોને આધીન રહીને અધિકારો આપવા.	બંધીવટીય સરળતા ખાતર
૩૭	મેનેજરની ફરજો	મેનેજિંગ ડિરેક્ટરની ફરજો	બંધીવટીય સરળતા ખાતર

Branch Name	Branch Ph. No.	IFSC Code	Branch E-mail ID
South Gujarat Area :			
Digital Banking Department	2804750		
1001 Khatodara (Main Branch)	2344949, 2339988, 2338989	PMEC0100102	pcbl.1001@primebankindia.com
1002 Bhulka Bhavan Branch	2789891, 2792533	PMEC0100203	pcbl.1002@primebankindia.com
1003 Katargam Branch	2482223, 2489397, 2481414	PMEC0100304	pcbl.1003@primebankindia.com
1004 Lalgate Branch	2414836, 2411259	PMEC0100405	pcbl.1004@primebankindia.com
1005 Sardar Market Branch	2351319, 2339866	PMEC0100506	pcbl.1005@primebankindia.com
1006 Bhatar Branch	2237242, 2230899	PMEC0100607	pcbl.1006@primebankindia.com
1007 Navsari Branch	02637-232763, 232764	PMEC0100708	p2f.navsari@primebankindia.com
1008 Bharuch Branch	02642-222583, 222584	PMEC0100809	p2f.bharuch@primebankindia.com
1010 Kadodara Branch	02622-272299	PMEC0101010	pcbl.1010@primebankindia.com
1011 Bardoli Branch	02622-226810, 229707	PMEC0101111	prime1@primebankindia.com
1012 City Light Branch	2254103, 2252168	PMEC0101212	pcbl.1012@primebankindia.com
1013 Bilimora Branch	02634-289925	PMEC0101313	amitdesai@primebankindia.com
1014 Palanpur Patia Branch	2768674, 2761151	PMEC0101414	pcbl.1014@primebankindia.com
1022 Pandesara Branch	2896060, 2894183	PMEC0102222	shirishmodi@primebankindia.com
1026 Vyara Branch	02626-220653, 220654	PMEC0102624	p2f.vyara@primebankindia.com
1033 Jahangirpura Branch	2764800	PMEC0103330	pcbl.1033@primebankindia.com
1034 Ankleshwar Branch	02646-222586	PMEC0103431	p2f.ankleshwar@primebankindia.com
1035 Kapodra Branch	2544600, 2544800	PMEC0103532	pcbl.1035@primebankindia.com
1037 Udhna Branch	2804701	PMEC0103734	pcbl.1037@primebankindia.com
1038 Amroli Branch	2494777, 2496777	PMEC0103835	pcbl.1038@primebankindia.com
1039 Vapi Branch	0260-2424177, 2425177	PMEC0103939	pcbl.1039@primebankindia.com
1040 Zadeshwar Branch	02642 - 247287	PMEC0104040	pcbl.1040@primebankindia.com
1043 Ved Road Branch	2990277	PMEC0104343	vedroad.1043@primebankindia.com

Central Gujarat Area :

1015 Dandia Bazar (Main Branch)	0265-2459197-98, 2417612	PMEC0101515	pcbl.1015@primebankindia.com
1016 Chhota Udepur Branch	02669-232080	PMEC0101616	pcbl.1016@primebankindia.com
1017 Karjan Branch	02666-232441	PMEC0101717	pcbl.1017@primebankindia.com
1018 Dabhoi Branch	02663-257346	PMEC0101818	pcbl.1018@primebankindia.com
1019 Kareli Baug Branch	0265-2461320	PMEC0101919	pcbl.1019@primebankindia.com
1020 Bajwa Branch	0265-2231032	PMEC0102020	pcbl.1020@primebankindia.com
1021 Sayaji Ganj Branch	0265-2968000	PMEC0102121	pcbl.1021@primebankindia.com
1023 Nadiad Branch	0268-2551962-63	PMEC0102323	pcbl.1023@primebankindia.com
1027 Bodeli Branch	02665-222311	PMEC0102725	pcbl.1027@primebankindia.com
1029 Godhra Main	02672-243204	PMEC0102826	pcbl.1028@primebankindia.com
1031 Mani Nagar (Ahmedabad) Branch	079-25462414-15	PMEC0102927	pcbl.1029@primebankindia.com
1032 Padra Branch	02662-224222	PMEC0103128	ahm@primebankindia.com
1036 Bayad (Dist. Sabarkantha) Branch	02779-222069	PMEC0103229	pcbl.1032@primebankindia.com
1041 Hathikhana, Baroda	0265-2422149	PMEC0103633	pcbl.1036@primebankindia.com
1044 Bakrol	079-29652023	PMEC0104141	prime2@primebankindia.com

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Partnership with Reliance Nippon



Annual General Meeting 2022



Bakrol Br. Opening Date : 06-02-2023



Silvassa Meet Up Date : 22-04-2023



Lalgate Br. Opening Date : 23-01-2023



Dabhoi Cricket Date : 25-02-2023



Cyber Security Training Dt : 09-02-2023



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